

**PTC INDIA FINANCIAL SERVICES LIMITED**

Registered Office: 2nd Floor NBCC Tower, 15 Bhikaji Cama Place, New Delhi-110066

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2010**

(₹ in lakhs)

Particulars	Half year ended		Year ended
	30.09.2010	30.09.2009	31.03.10
	Audited	Unaudited	Audited
<b>1. Interest earned (a)+(b)+(c)+(d)</b>	<b>4,776.98</b>	<b>2,015.68</b>	<b>4,879.33</b>
(a) Interest/disc. on advances/ bills	3,140.60	187.59	1,357.37
(b) Income on investments (refer to note ((ii) below)	1,347.44	856.10	2,128.06
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-
(d) Others	288.93	971.99	1,393.90
<b>2. Other Income</b>	<b>583.49</b>	<b>179.24</b>	<b>470.22</b>
<b>3. Total Income (1+2)</b>	<b>5,360.46</b>	<b>2,194.92</b>	<b>5,349.55</b>
<b>4. Interest expended</b>	<b>1,601.67</b>	<b>186.61</b>	<b>1,160.44</b>
<b>5. Operating expenses (i)+(ii)+(iii)+(iv)+(v)</b>	<b>409.52</b>	<b>172.18</b>	<b>518.50</b>
(i) Employees cost (refer to note (iii) below)	20.80	77.36	256.90
(ii) Fund raising expenses	-	50.00	86.12
(iii) Legal and professional expenses	65.30	22.38	110.81
(iv) Depreciation	269.26	1.59	4.70
(v) Other operating expenses	54.15	20.85	59.97
<b>6. Total expenditure ((4+5) excluding provisions and contingencies)</b>	<b>2,011.19</b>	<b>358.79</b>	<b>1,678.94</b>
<b>7. Operating profit before provisions and contingencies (3-6)</b>	<b>3,349.27</b>	<b>1,836.13</b>	<b>3,670.61</b>
8. Provisions (other than tax) and contingencies	-	-	-
<b>9. Profit before tax (7-8)</b>	<b>3,349.27</b>	<b>1,836.13</b>	<b>3,670.61</b>
10. Tax expense	798.28	507.99	1,124.77
<b>11. Net profit for the period (9-10)</b>	<b>2,550.99</b>	<b>1,328.14</b>	<b>2,545.84</b>
12. Paid-up equity share capital (Face Value of the share is Rs. 10)	43,458.33	43,458.33	43,458.33
13. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)			20,011.43
<b>14. Analytical Ratios</b>			
(i) Capital Adequacy Ratio	60.98%	160.62%	88.30%
(ii) Basic earnings per share (Rs. Per Equity Share)	0.59	0.31	0.59
(ii) Diluted earnings per share (Rs. Per Equity Share)	0.57	0.31	0.59
15) NPA Ratios			
a) Gross/ Net NPA	-	-	-
b) % of Gross/ Net NPA	-	-	-
c) Return on assets	2.13%	2.04%	2.65%

**Notes:**

1. The above results were approved and taken on record by the Board of Directors in their meeting held on November 9, 2010.
2. Income on investment includes Dividend income earned on investments in mutual funds and profit on sales of investments in shares and mutual funds.
3. Employees cost for the current period is netted off by Rs. 60.87 Lakhs on account of forfeiture/ surrender of employee stock options outstanding.
4. Previous periods' figures have been regrouped/ recast wherever necessary to conform to current period's presentation.

In terms of our report attached

**For Deloitte Haskins & Sells**

Chartered Accountants

**For and on behalf of the Board**

**Jaideep Bhargava**

Partner

Place: Gurgaon

Date

**Tantra Narayan Thakur**

Chairman and Managing Director

Place: New Delhi

Date